

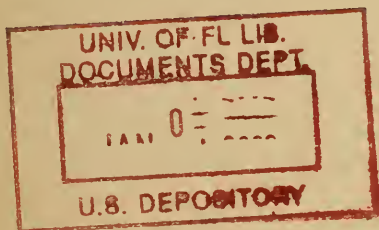
NATIONAL RECOVERY ADMINISTRATION

AMENDMENT TO
CODE OF FAIR COMPETITION

FOR THE

AMERICAN MATCH INDUSTRY

AS APPROVED ON APRIL 24, 1934



UNITED STATES
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Approved Code No. 195—Amendment No. 1

AMENDMENT TO CODE OF FAIR COMPETITION

FOR THE

AMERICAN MATCH INDUSTRY

As Approved on April 24, 1934

ORDER

APPROVING AMENDMENT OF CODE OF FAIR COMPETITION FOR THE AMERICAN MATCH INDUSTRY

An application having been duly made pursuant to and in full compliance with the provisions of Title I of the National Industrial Recovery Act, approved June 16, 1933, for approval of an amendment to a Code of Fair Competition for the American Match Industry, and hearings having been duly held thereon and the annexed report on said amendment, containing findings with respect thereto, having been made and directed to the President:

NOW, THEREFORE, on behalf of the President of the United States, I, Hugh S. Johnson, Administrator for Industrial Recovery, pursuant to authority vested in me by Executive Orders of the President, including Executive Order No. 6543-A, dated December 30, 1933, and otherwise; do hereby incorporate, by reference, said annexed report and do find that said amendment and the Code as constituted after being amended comply in all respects with the pertinent provisions and will promote the policy and purposes of said Title of said Act, and do hereby order that said amendment be and it is hereby approved, and that the previous approval of said Code is hereby modified to include an approval of said Code in its entirety as amended, such approval and such amendment to take effect fifteen days from the date hereof, unless good cause to the contrary is shown to the Administrator before that time and the Administrator issues a subsequent order to that effect.

HUGH S. JOHNSON,
Administrator for Industrial Recovery.

Approval recommended:

GEO. L. BERRY,
Division Administrator.

WASHINGTON, D.C.,
April 24, 1934.

REPORT TO THE PRESIDENT

The PRESIDENT.

The White House.

SIR: A public hearing on an amendment to the Code of Fair Competition for the American Match Industry, submitted by the Code Authority for that Industry, located at 420 Lexington Avenue, New York, New York, was conducted in Washington on April 2, 1934, in accordance with the provisions of the National Industrial Recovery Act.

Since the approval of the Code for the American Match Industry on December 30, 1933, it has become apparent that by extending terms of payment from thirty days to sixty days, smaller jobbers will be in a better position to buy in carloads and place themselves on a competitive basis with the carload buyers.

The Deputy Administrator in his final report to me on said amendment to said Code having found as herein set forth and on the basis of all the proceedings in this matter:

I find that:

(a) The amendments of said Code and the Code as amended are well designed to promote the policies and purposes of Title I of the National Industrial Recovery Act including the removal of obstructions to the free flow of interstate and foreign commerce which tend to diminish the amount thereof, and will provide for the general welfare by promoting the organization of industry for the purpose of cooperative action of labor and management under adequate governmental sanction and supervision, by eliminating unfair competitive practices, by promoting the fullest possible utilization of the present productive capacity of the industries, by avoiding undue restrictions of production (except as may be temporarily required), by increasing the consumption of industrial and agricultural products through increasing purchasing power, by reducing and relieving unemployment, by improving standards of labor, and by otherwise rehabilitating industry.

(b) The Code as amended complies in all respects with the pertinent provisions of said Title of said Act, including without limitation Subsection (a) of Section 3, Subsection (a) of Section 7 and Subsection (b) of Section 10 thereof.

(c) The amendment and the Code as amended are not designed to and will not permit monopolies and monopolistic practices.

(d) The amendment and the Code as amended are not designed to and will not eliminate or oppress small enterprises and will not operate to discriminate against them.

(e) Those engaged in other steps of the economic process have not been deprived of the right to be heard prior to the approval of said amendment and modification.

For these reasons the amendment has been approved.

Respectfully,

HUGH S. JOHNSON,
Administrator.

APRIL 24, 1934.

AMENDMENT TO CODE OF FAIR COMPETITION FOR THE AMERICAN MATCH INDUSTRY

Delete Subsection (o), Section 1 of Article VIII and substitute the following:

“(o) No member of the industry shall extend terms of payment beyond sixty (60) days from date of shipment.”

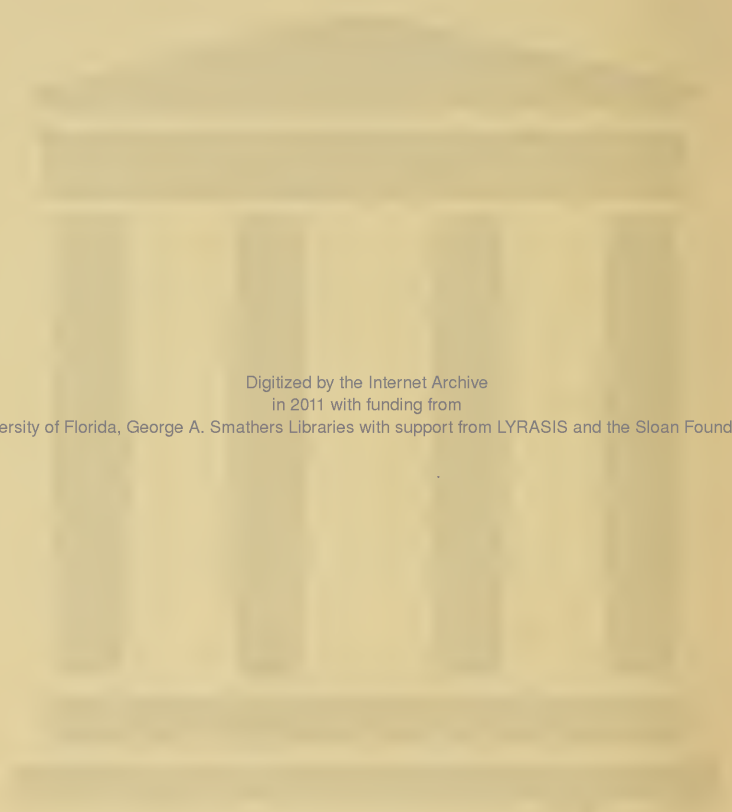
This amendment shall become effective fifteen days after the date of approval by the Administrator.

Approved Code No. 195—Amendment No. 1.

Registry No. 314-01.

(3)

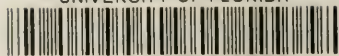
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